



HERITAGE HOME PROGRAM

Heritage Home Program FAQ

The Heritage Home ProgramSM provides:

- 1) **Free, Professional Technical Assistance** to homeowners
- 2) **Access to Low-Interest Financing** for repair and rehab

Loan amount availability is dependent on available equity in home to borrow against. KeyBank is the Heritage Home Program's sole financial lender, and makes all final determinations of financial qualifications.

Eligibility:

The Home Must Be:

- 50 years of age or older
- 3 residential units or less

NEW! Lower, Fixed-Interest Rate

Current rate in Chagrin Falls = **2%**
Loan Term is 7-10 years depending on loan amount

NEW! Lower Fees

AMOUNT BORROWED	=	ADMINISTRATION FEE
\$3,000 - \$10,000	=	No Fee
\$10,001 - \$25,000	=	1% of the loan amount
\$25,000+	=	2% of the loan amount

Escrow fee (where applicable) now lowered to \$200, down from \$500!

For more information, or to apply, please contact Mary Ogle at:
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www.heritagehomeprogram.org